

La Française AM duo tops amLeague in high-octane returns battle

By Atholl Simpson on 05 February 2014



The competition heated up in January as amLeague managers posted high returns across the board with the league's top performers hitting double digits.

Leading the outperformers are La Française AM duo Ronald Petitjean and Damien Buffet.

The duo were the only managers to go above the 10% mark with returns of 10.11% in January in the euro equity mandate.

Sitting in second place in euro equities are Pierre Guillemin and Didier Corbet of Swiss Life Asset Managers, who posted returns of 9.11%.

They were followed closely by Ecofi Investissements' Marie-Thérèse Baillargeon and Olivier Plaisant who generated returns of 8.91% during the month of January.

Managers in the euro equity mandate put in strong performances as of the 16 participants, 11 outperformed the EuroStoxx NR index, which rose 7.20%

Top five best performing Euro equity managers

Asset Management Company	Manager	Performance
La Francaise AM	Ronald Petitjean, Damien Buffet	10.11%
Swiss Life Asset Managers	Pierre Guillemin, Didier Corbet	9.11%
ECOFI Investissements	Marie-Thérèse Baillargeon, Olivier Plaisant	8.91%
CANDRIAM	Geoffroy Goenen & team	8.75%
Allianz GI	Catherine Garrigues, Thomas Le Clercq	8.62%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

All the managers in January's ranking rose well above the meagre returns achieved in the previous December results where most managers produced low returns and in some cases losses.

The European equity mandate saw strong competition for top spot with Candriam's Geoffroy Goenen's team grabbing first place with returns of 9.11%.

Snapping at their heels in second place is Jaime Corcos of Swiss Life Asset Managers with 8.82%, while the top three was rounded off by Invesco's Martin Kolrep and Manuela von Ditfurth, who returned 8.53%.

Of the 18 participants in the European equity, 11 managers outperformed the Stoxx 600 NR index, which rose 7.25% in January.

Top five best performing European equity managers

Asset Management Company	Manager	Performance
CANDRIAM	Geoffroy Goenen & team Europe	9.11%
Swiss Life Asset Managers	Jaimy Corcos	8.82%
Invesco AM	Martin Kolrep and Manuela von Ditfurth	8.53%
Ossiam Europe Minimum Variance	Team managed	8.47%
Bestinver	Team managed	8.42%

Rounding off our ranking analysis is the global equity mandate, which saw TOBAM's team managed portfolio produce the strongest performance with returns of 8.6%.

Following closely behind were the Swiss Life Asset Managers quartet of Pierre Guillemin, Benjamin Jonen, Peter Kaste and Mattias Ringel, who posted returns of 8.22%.

In third place were Edmond de Rothschild AM duo Thomas Gerhardt and Ludovic Vauthier with returns of 7.53%.

Of the 11 participants in the global equity mandate, nine managers outperformed the Stoxx 1800 NR index, which rose 5.46%.

Top five best performing global equity managers

Asset Management Company	Manager	Performance
TOBAM	Team managed	8.62%
Swiss Life Asset Managers	Pierre Guillemin, Benjamin Jonen, Peter Kaste, Mattias Ringel	8.22%
Edmond de Rothschild AM	Thomas Gerhardt, Ludovic Vauthier	7.53%
Ossiam Global Minimum Variance	Team managed	7.15%
Roche Brune AM	Bruno Fine, Grégoire Laverne	6.22%